

Message Text

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62

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FOR ENDERS AND JULIUS KATZ

FOLLOWING REPEAT MUSCAT 740 ACTION SECSTATE INFO ABU DHABI BEIRUT DOHA

JIDDA KUWAIT MANAMA AND TEHRAN 29 JUN 75

QUOTE

LIMITED OFFICIAL USE MUSCAT 740

E.O. 11652: N/A

TAGS: EFIN, ECIN, MU

SUBJECT: UNIFIED CURRENCY FOR GULF STATES

REF: ABU DHABI 1295

1. WE DISCUSSED QUESTION OF A UNIFIED CURRENCY FOR GULF STATES WITH OMAN CENTRAL BANK DEPUTY CHAIRMAN YOUSUF NIMATALLAH. HE BELIEVED THAT A UNIFIED GULF CURRENCY WAS A FEASIBLE GOAL AND THAT OMAN WOULD BE INTERESTED IN JOINING A GULF STATE CURRENCY GROUP IF IT CAME INTO EXISTENCE. HE FELT, HOWEVER, THAT IT WOULD TAKE SEVERAL YEARS BEFORE PRACTICAL DETAILS SUCH AS DEVELOPING A COMMON ISSUING AUTHORITY AND ELIMINATING FLUCTUATIONS BETWEEN EXISTING GULF STATE CURRENCIES COULD BE LIMITED OFFICIAL USE

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SOLVED.

2. NIMATALLAH SAID THAT OMAN WILL NOT TAKE PART IN UPCOMING
FINANCIAL COOPERATION MEETING IN DAMMAN. HE EXPRESSED
DISAPPOINTMENT THAT OMANGOV HAD NOT BEEN INVITED.
ZWEIFEL

UNQUOTE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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